



Viksit Engineering Limited

CIN : L99999MH1983PLC029321

Regd. Office : Room No. 1-2, Kapadia Chambers, 51, Bharuch Street,
Masjid Bunder (E) Mumbai - (MH.) - 400 009
Ph. : (022) 66150223, E-mail : investor_viksit@yahoo.in, Website : www.viksit.in

VEL/BSE/2021-22/Q1

14th August, 2021

To,
BSE Limited,
1st Floor, New Trading Ring
Rotunda Building, P.J Towers,
Dalal Street, Fort,
Mumbai – 400001

Scripcode-506196

Subject: Outcome of Meeting of the Board of Directors under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

This is with reference to the captioned subject. We would like to inform you that the Board of Directors of the Company at its meeting held on Saturday, 14th August, 2021 has *inter alia* considered and approved Unaudited Financial Results of the Company for the quarter ended 30th June, 2021 and Limited Review Report as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the provision of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Un-audited financial results for the quarter ended June 30, 2021 and limited review reports for the said period issued.

The meeting of the Board of Directors commenced at 1:00 PM and concluded at 1:30 PM.

Kindly take the same on your record.

Thanking you,

Yours Faithfully,

For Viksit Engineering Limited

Raghunandan Khandelwal

Raghunandan Khandelwal

Managing Director

DIN: 00401113

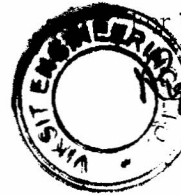
Encl.: As above



Unaudited Financial Results for the quarter ended 30th June, 2021

(EPS)

S. No.	Particulars	QUARTER ENDED			YEAR ENDED
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Audited	Unaudited	Audited
	(Refer Notes Below)				
1	Income from operations				
	(a) Net sales /Income from operations	-	-	-	-
	(b) Other operating income	-	-	-	-
	Total income from operations (net)	-	-	-	-
	Other income	-	-	-	47.04
	Total Income	-	-	-	47.04
2	Expenses				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d) Central Excise Duty	-	-	-	-
	(e) Employee benefits expense	-	-	-	-
	(f) Finance costs	-	-	-	-
	(g) Depreciation and amortisation expense	0.93	0.93	0.97	3.80
	(h) Other expenses	3.79	430.59	3.73	442.26
	Total Expenses	4.72	431.52	4.70	446.06
3	Profit / (Loss) from operations before exceptional items, extraordinary items and Tax (1-2)	(4.72)	(431.52)	(4.70)	(399.02)
4	Exceptional items	-	-	-	-
5	Profit / (Loss) from ordinary activities before extraordinary items and tax (3 + 4)	(4.72)	(431.52)	(4.70)	(399.02)
6	Extraordinary items	-	-	-	-
7	Profit / (Loss) from ordinary activities before tax (5 +6)	(4.72)	(431.52)	(4.70)	(399.02)
8	Tax expense				
	a) Current tax (net of MAT Credit)	-	-	-	-
	b) Income tax paid for earlier years	-	-	-	-
	c) Deferred tax	-	(37.35)	-	-37.35
	Sub total of 8 (a+b+c)	-	(37.35)	-	(37.35)
9	Net Profit / (Loss) for the period (7 -8)	(4.72)	(468.87)	(4.70)	(436.37)
10	Other Comprehensive Income / (Loss)				
	- Items that will not be reclassified to profit or loss	-	-	-	-
	Re-measurement gains/(loss) on defined benefit plans	-	-	-	-
11	Total Comprehensive Income / (Loss) (9+10)	(4.72)	(468.87)	(4.70)	(436.37)
12	Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	24.90	24.90	24.90	24.90
13	Reserve excluding Revaluation Reserves	-	-	-	647.91
14	Earnings per equity share (before/after extraordinary item)				
	(of Rs. 10 /- each) (not annualised):				
	(a) Basic	(1.90)	(188.30)	(1.89)	(175.25)
	(b) Diluted	(1.90)	(188.30)	(1.89)	(175.25)



Viksit Engineering Limited

Raghunandan Khandelwal

Raghunandan Khandelwal
Managing Director

Cash Flow Statement for the year ended 31st March, 2021

		Year Ended 31.03.2021	Year Ended 31.03.2020
A.	Cash Flow from Operating Activities:		
a)	Net Profit before tax & Extraordinary Items	(39,902,139)	(4,107,929)
	Adjustement for:		
	Depreciation	380,492	407,981
	Interest	-	-
	Expenses written off	14,000	(9,144,926)
	Interest & Dividend Income	(502)	-
	Extraordinary Items	-	-
	Profit/Loss on Sale of Investments	42,763,500	
	Profit/Loss on Sale of Fixed Assets	(3,444,457)	73,971
b)	Operating Profit before Working Capital Changes	(189,105)	(12,770,903)
	Adjustement for:		
	Increase/(Decrease) in Creditors and Supplies	(301,668,619)	(71,296,950)
	(Increase)/Decrease in Debtors	295,598,349	3,362,554
	(Increase)/Decrease in Inventories	-	(67,934,396)
c)	Cash Generated from Operations	(6,259,375)	(80,705,299)
	Income Tax Paid (Net)	-	-
d)	Cash Flow before Extraordinary Items	(6,259,375)	(80,705,299)
	Extraordinary Items	-	-
	Net Cash from Operating Activities (A)	(6,259,375)	(80,705,299)
B.	Cash Flow from Investing Activities:		
	Interest/Dividend Received	502	-
	Purchase of Fixed Assets including Capital Work-in-Progress	-	-
	Purchase/Sale of Investment	2,178,000	78,470,237
	CENVAT	-	-
	Increase in Advances	-	-
	Loans Given	-	-
	(Purchase)/Sales of Fixed Assets	3,500,000	300,000
	Net Cash from Investing Activities (B)	5,678,502	78,770,237
C.	Cash Flow from Financing Activities:		
	Proceeds from Long Term Borrowings	-	-
	Repayment of Long Term Borrowings	-	-
	Net proceeds from Other Borrowings	-	-
	Increase in Share Capital	-	-
	Increase in Share Premium	-	-
	Loans Repaid	-	-
	Decrease in Liabilities	-	-
	Loans Taken	-	-
	Loans Repayment Received	-	-
	Liability for Capital Goods	-	-
	Interest Paid	-	-
	Net Cash from Financing Activities (C)	-	-
D.	Net Increase/(decrease) in Cash and Cash Equivalent (A+B+C)	(580,873)	(1,935,062)
	Cash and Cash equivalent at the beginning of the year	1,223,528	3,158,590
	Cash and Cash equivalent at the end of the year	642,655	1,223,528

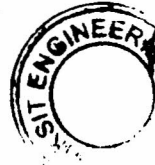


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Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 14th Aug. 2021.
2. The figures have been regrouped and / or rearranged wherever considered necessary.
3. The Company has only single Reportable Business Segment in terms of requirements of Accounting Standard-108.

For and on behalf of the Board of Directors

 *Raghunandan Khandelwal*

Date: 14th August 2021
Place: Mumbai

Raghunandan Khandelwal
Managing Director and CFO
DIN: 00401113



*Shashank Khandelwal &
Associates
Chartered Accountants*

Office:

402 Arpit Apartment, Janki Nagar
Indore (MP) – 452001,
Ph. No. 0731-4076068, 2707450
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Email: megha.skassociates@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

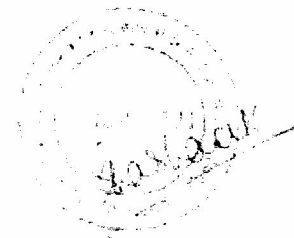
To,
The Board of Directors
Viksit Engineering Limited

We have reviewed the accompanying statement of unaudited financial results of Viksit Engineering Limited ("the Company") for the quarter ended 30th June, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

H.O. 402 Arpit Apartment, Janki Nagar, Indore (MP)





*Shashank Khandelwal &
Associates
Chartered Accountants*

Office:

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Indore (MP) – 452001,
Ph. No. 0731-4076068, 2707450
Mob No. 9179958884
Email: megha.skassociates@gmail.com

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Shashank Khandelwal & Associates
Chartered Accountants
Firm Registration Number: 019518C

Shashank
Shashank Khandelwal
(Proprietor)

Membership No.: 411331
UDIN: 21411331AAAABW3855

Place: Mumbai

Date: 14th August, 2021

H.O. 402 Arpit Apartment, Janki Nagar, Indore (MP)